

## **EFFECTIVE: MAY, 2008 CURRICULUM GUIDELINES**

A.	Division:	Education	E	ffective Date:		May, 2008	
В.	Department / Program Area:	Commerce & Business Admin. BBA Degree	. R	evision	X	New Course	
	8			Revision, Section(s)		P, Q	
				evised: ate of Current Revision:		September 2007	
			D	ate of Current Revision.	•	September 2007	
C:	ACCT 4750	<b>D</b> : Auditing				<b>E:</b> 3	
				iptive Title		Semester Credit	ts
F:	Calendar Description: This course covers concepts and procedures of external auditing. Topics include: reporting, professional standards and ethics, legal liability, audit objectives, evidence and documentation, planning and analysis, materiality and risk, internal control, sampling, and computer auditing. Attest procedures related to the revenue and collection cycle, acquisition and expenditure cycle, inventory and capital asset balances, production and payroll cycle, investments, long term debt and equity balances, and the finance and investment cycle are studied. Completion of the audit, including evaluation and communication of findings is also covered.						
G:	/ Learning Setting	ds of Instructional Delivery and/o		Course Prerequisites: ACCT 2310 with a g ACCT 2410 with a g ENGL 1130 with a g BUSN 3431 with a g	rade of rade of rade of	f "C" or better AND f "C" or better AND	)
	Lectures		I:	Course Corequisites:			
	Number of Contact Hours: (per week / semester for each descriptor)  Lecture: 4 Hours per week  Number of Weeks per Semester:  15 Weeks X 4 Hours per week = 60 Hours			Nil			
			J:	Course for which this	s Cours	se is a Prerequisite	
				Nil			
			K:	Maximum Class Size:			
				30			
L:	PLEASE INDICATE:						
	Non-Credit						
	College Credit Non-Transfer						
	X College Credit Transfer:						
	SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS (www.bctransferguide.ca)						

**Date: September 2007** 

Page 2 of 2 ACCT 4750 Auditing

## M: Course Objectives / Learning Outcomes At the end of the course, the successful student should be able to: 1. Discuss the environmental context and issues relating to the attest function; 2. Plan an audit taking into account concepts of evidence, risk and materiality; 3. Evaluate internal controls; 4. Understand sampling techniques and auditing in a computer environment; 5. Discuss and perform audit procedures as and when appropriate. N: Course Content 1. Professional standards, ethics and legal liability. Audit objectives, evidence, procedures and documentation. 3. Planning, materiality and risk. 4. Internal control. 5. Audit sampling. 6. Computer auditing. 7. Revenue and collection cycle and acquisition and expenditure cycle. 8. Inventory and capital asset balances, production and payroll cycle, and finance and investment cycle. Investments, long term debt and shareholders' equity balances, and completion of the audit. O: Methods of Instruction Lectures and group discussions. P: Textbooks and Materials to be Purchased by Students AU1 Lesson Notes, CGA Canada AU1 CD, CGA Canada Robertson & Smieliauskas, Auditing: An International Approach, latest Canadian edition. McGraw-Hill Ryerson, Toronto. Instructor compiled materials (if applicable). Any one of the following calculators: 1. Texas Instruments BA II Plus 2. Hewlett Packard 10B Q: Means of Assessment Assignments/projects/cases/tests 30% Midterm examination 35% Final examination 35% 100% STUDENTS MUST WRITE BOTH THE MIDTERM EXAMINATION AND THE FINAL EXAMINATION TO OBTAIN CREDIT FOR THE COURSE. R: Prior Learning Assessment and Recognition: specify whether course is open for PLAR No.

Course Designer(s): Elizabeth Hicks	Education Council / Curriculum Committee Representative
8 (4)	· · · · · · · · · · · · · · · · · · ·
Dean / Director: <b>Rosilyn Coulson</b>	Registrar: <b>Trish Angus</b>